FINANCIAL AND COMMERCIAL.

SATURDAY, Sept. 17, 1904.
The matter which occupied Wall Street's attention to-day to the exclusion of nearly everything else was the weekly bank statement, this being the first time in months that the speculators have seen fit to pay the bank return such a compliment. fore the publication of the statement the market was dull and heavy, a rather unfavorable exhibit of bank conditions being generally feared. These expectations were more than fulfilled. The bank surplus was reduced by \$9,085,000, so that the total surplus is now but about one-half what it was three weeks ago; bank loans having in the meantime, to-day's reported expansion of \$10,472,600 being included, risen \$42,-1:5,600 and standing at \$1,140,958,800, or far and away the largest sum ever known to the New York Clearing House. The loss of cash by the banks during the week was \$8,460,800, or nearly two million dollars more than was reckoned upon in advance, and was said to be due to unusually large transfers of money to the interior yesterday afternoon. Comment upon the state of affairs here revealed seems quite un-necesary. It is improbable that any such rate of decrease in bank reserves as here shown will be steadily continued, inasmuch as a rise in money rates, which cannot now be long postponed, will bring the trust companies and other institutions not represented in the Clearing House into the market as lenders, so that some of the burden of loans will be shifted from the shoulders of the Clearing House banks. But, even with such aid, the case can be but little alleviated if the gross loans themselves, however accounted or distributed, continue to enlarge. The same situation presents itself that invariably does at this time of the year despite a host of prophecies to the contrary. The West and South ask the great financial centres of the country for a huge sum of money with which to move the crops, even if their demand be no more than a recall of their own funds previously deposited. This demand is now in progress, exceptionally increased by the high price of the commodities which the farmers and planters are selling. In the past, under such circumstances, all that Wall Street has ever hoped to do was to check as far as possible the reduction in bank loans on speculative collateral which the outflow of funds necessitated; but in almost every instance the curtailment of speculative credit has, despite all efforts to prevent it, been large. This year Wall Street, or a certain element in it, has, apparently, been possessed with the idea that not only can it avert the contraction of bank loans normal to the period, but that it can go on expanding these loans for purely speculative purposes in the face of a vanishing bank surplus to figures that each week make new high records. The end of the experiment is not yet, it is true, and it will be very interesting to observe just what the end will be.

Following the publication of the bank statement there was a plain attempt to rally the market in the manner that was more or less successfully accomplished last Saturday; but the effort was a failure. Stocks flowed readily from the hands of holders and the market closed at a general decline. In the final one or two minutes of the Stock Exchange session another endeavor was made to force a small advance, but here, too, the manipulation was ineffective. Bidding up such issues as those of the Standard Rope and Twine Company, and such stocks as the Union Bag and Paper, Leather common and Detroit Southern shares, was naturally not taken seriously; neither was any interest excited by a show of strength in Toledo, St. Louis and Western and Denver and Rio Grande. A further heavy fall in the price of wheat passed unnoticed, principally for the reason, no doubt, that it is well understood that, however strong may be the reasons for a relatively high price for wheat and other agricultural staples at present, a large share of the recent advance in these commodities has been due to speculation and that operators in the grain markets are as desirous of taking profits at times as are other people. The Southern Pacific's July earnings statement showed a surprising falling off in gross of nearly \$600,000, which was, however, reduced by curtailment of operating expenses to a net loss of but \$79,136. The annual report of the Reading companies to-day published explains in considerable degree the recent rise in the Reading stocks. Reading's earnings for the year were shown to be 6.4 per cent, on the common stock of the company, or, if expenditures for improvements, &c., are counted in, about 8 per cent. Considering that these earnings are the result of a year admittedly more favorable for the coal trade than can ordinarily be expected, no large distribution upon the Reading common shares can be expected, and indeed there is authority for the statement that no distribution at all is at present meditated.

New York Stock Exchange Sales Sept. 17.

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	Total sales of bonds (par	value), \$1	,966,000.
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1	Sales. Est.	est. 5778	tng. Ch'ge.
	14320 Amal Cop , 59 600 Am Car & F. 2312	2318	2318- 18
	270 Am Cot Oil. 3412	8 1 78 3 4 38	82 + 1 ₂ 343 ₈ + 1 ₄
	700 Am Gr Tw 514		514- 34 514+ 18
	300 Am Hide&L 514 270 Am Ice 678	678	678+ 38
	4170 Am Loco 2778 610 Am Loco pf. 9712	9714	271g- 3g 971g+ 14
	200 Am Malt 412	6534	412+ 12 6534- 14
	900 Am Smelt pf 10 758	10718	10719- 12
1	200 AmStF pf 33 450 Am Sugar 1 3 1 34	131	$\frac{33}{131} - 78$
1	1010 Anaconda 89 8750 AT&SF 83	8812	89 8218 08
1	1315 AT&SFpf 99	9812	9812- 84
1	2070 Balt & Ohio 8912	1281 ₄ 883 ₄	12814-134 8878- 34
1	235 Balt & Opf. 94 4515 Bklyn RT. 563g	94 5588	04 + 1g 0512- 08
1	100 Bruns'k Co. 714	127	$\begin{array}{c} 714+ \ 14 \\ 127 - 14 \end{array}$
1	750 Can Pacific .1 2719 7365 Ches & Ohio 4336	4212	4358+ 14
1	300 Chi & Alton. 41 300 Chi & N.W189	4078 187	41 187 -1
	800 Chi Gr W 1636 100 Chi Gr W A . 54	1614	1614 14 54 1
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1	320 Chi Term 634 500 Chi Term p. 16	634 1 558	63_4 $16 + 1_9$
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1	100 CCC&StL p . 1 0 9 12	10912	10912+314
	1800 Col Fuel&ir 3614 300 Col & H C&I 1338	351g	3518- 78 1314
	1200 Col South 1714 170 Col So 1 pf 5014	17 5014	1714+ 1g .
	650 Col So 2 pf., 2434 300 Con Gas 205	2412	241g+ 14 205 -1
	1230 Con Tob pf. 1 2314	123	123 + 12
	2137 Corn Prod., 1458 310 Corn Pro pf 7038	7014	1458+ 38 7014- 34
	200 Del & Hud . 1 68 400 Del L & W 28578	168 2853	168 28578+ 78
	200 Den & RG., 2834	2834	2834- 14 8212+114
	2300 Den & RGp 8212 1360 Det South 5	815 ₈	458+158
	600 Det Sou pf. 8 1036 Distill Sees. 2834	71g 2634	8 +2 283 ₄
	100 D S S & A 734 15855 Erie 3158	784 3078	734- 18 3118- 38
	1200 Erie 1 pf 6784	6714	6719- 19
	600 Erie 2 pf 4678 600 Gen Elec Col 7134	171	4534-1 171
	200 Hock Val 81 800 III Central 1 391g	81	$ \begin{array}{ccccccccccccccccccccccccccccccccc$
	4770 Int Paper 1778 140 Int Paper p 76	1718 76	1758- 38 76 - 14
	100 Int Power 41	41	41
	400 Int Pump., 31 100 Int Pump p 76	3078 76	3078 - 18 $76 + 12$
	100 lowa Cent., 2312 100 la Cent pf., 43	2312	231g- 14 43 -1
	100 Kan & Mich 35	35	35
	100 Kan C So pf 47 500 Long Island 58	47 57	47 - 34 58 +112
	1000 Lou & Nash 1 2414 100 Manhattan, 1 5414	12358	1235g 1541 ₄ + 3 ₄
	3500 Met St Ry., 1 2318 300 Met Secu 8012	1218 ₄ 801 ₄	122 - 58 8014+1
	2450 Mex Cent., 1414	1418	1414
	100 MStP&SSM 7358 250 M K & Tex. 2378	735g 2334	735g 2334 14
	550 M K & T pf. 4814 3000 Mo Pacific. 9834	48 9778	48 - 1g 98 - 58
	100 Nat Bis pf 1 0 938	10938	10938 18
	300 Nat Lead 241g 700 Nat RR M pf 41	2412 41	41
	100 NatRRM 2p 21 130 N J Central 18112	21 1811 ₂	21 - 1 ₂ 1811 ₂ + 1 ₂
	1250 N Y Central 1 28 1510 Nor & West 6912	1271g	12718- 78 6912+ 14
	2820 Ont & West 34	3278	33 - 34
	400 Pacific Mail 33 26000 Penn R R 1 3214	321 ₂ 1311 ₄	3212- 12 13112- 08
	510 Peoples Gas 10314 500 Peo & East. 2314	2212	2314+2
	325 Pressed S C 34 100 R R Secu 8814	34 8814	34 - 14 $8814 - 14$
	300 Ry Steel Sp. 2414	2414	2414- 14
	200 Ry St Sppf. 80 350 Republic St. 878	80 834	80 - 3 ₄ 87 ₈ - 1 ₄
	370 Rep St pf 4414 41200 Reading 6812	44 663 ₈	441 ₄ + 1 ₄ 667 ₈ -11 ₈
	150 Reading 1p. 86 300 Reading 2p. 76	86 7534	86 76 + 18
	5100 Rock Island 2812	2778 71	2818- 38
	500 Rock Isl pt . 7138 235 Rubber Gds 1978	1978	1978+ 18
	100 Sloss-Shef , 41 400 St Louis SW 2112	2114	2138
	550 St L S W pf. 4514 5100 Sou Pacific. 5612	4 412 5 558	4412- 12 5534- 78
	720 Sou Pac pf., 1 1312	11314	11314- 18
	105.00 Sou Ry Co., 3312 300 So Ry Co pt 9578	323 ₄ 951 ₂	328 ₃ - 7 ₈ 951 ₂ - 1 ₈
	3307 StanR & Tw 23g 1080 TennC & L., 49	118 48	23 ₀ +13 ₈ 49 + 1 ₂
	1200 Tex Pacific. 3112 100 Tol Rways., 2012	3114	3112 12 2012 34
	210 Tol St L& W. 3212	32	3212+114
	1717 TolSt&W pf 5212 100 Twin C R T. 9714	9714	5112+ 14 9714
	400 Un B&P 814 9400 Un Pacific 9858	8 9758	8 + 38 973 ₄ - 78
	200 Un Ry In pf 5678 170 U S C I Pipe 1014	561 ₂ 101 ₄	5678+ 78 1014- 34
	15505 U S Leather 10	912	958
	1030 US Leath p! 88 210 US Rubber 2018	20	8712- 14 2018+ 18
	100 U S Rub pf . 7434 58000 U S Steel 1858	743 ₄ 175 ₈	743 ₄ 173 ₄ — 3 ₈
	52025 U S Steel pt. 6958 580 Va-Car Ch., 3578	6814 3512	6858- 12 3534-1
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1-	000 W	1 00	100 10	
	200 West'gh'se			3 +1
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1.	300 Wheel & LE	17:	4 1712 1	734+ 12
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14	Total sales of sto	CKS, is	0 9.200 shares	
72				
	CLOS	ING	PRICES.	
	CLOS		I MICE.	
S.	Bid.	Atked.	Bid	. Asked
э.	Adams FED 230	240	fac Gas pf 80	100
	Allis Ch'im'rs 11	12	L B & W 31	16 33
2	Allis Ch pf 48	51		14 100
	Amal Copper 5736	18	Long Island . 57	
14	Am C 23		Lon & Nash 128	
ıñ	Am Cor			
	Am C & F pt. 8134			
4	Am Cot Oll 3314	6454	Manhattan 153	
2	Am Cot Oll p! 90	14	Met St Ry 121	
48	Am D Tel :3	26	Met Sec 80	
lg	Am Express205	:10	Mex Cent 14	16 1416
9	Am Grass 5	514	Mich Cent125	135
2 st	Am Hide & L 5		Minn & St L 56	
8	Am H & L pf. 20		M & St L pf 95	
		7	MSP & SSM 73	
4 250	Am Ice pf 2634	2014	MSP&SSM pf1 29	. 101
9	Am Lin Oil 1132	1454	M K & T 23	16 : 376
	Am Lin Oil pf 31	35	M K & T 23 M K & T pf 48	4816
8	Am Loco 2716	2714	Mo Paolito 68	1836
345500	Am Loco pf., 97	9714	Nash CaSt L. 120	14 122
43	Am Malt 4	414	Nat Bis Co 4	196 48
8	Am Malt pf 19	:0	Nat Bis Co pf. 109	10934
03	Am Smelt'g., 65%		Nat Lead 24	
	Am Smelt pf. 10714		Nat Lead pf., 93	
4 in	Am Snuff 13 214			
in		140	Nat RBMez p 40 NRR 2d pf 20	16 2116
4	Am Saud pf. 97			
4	Am Sugar 131	181%	N J Central 180	181
2	Am Sug pf 182	140	NYAB 135	140
	Am T & C 87	92	NY Central 127	36 12794
4	Am T & T 138	139	NYC & St L. 28	32
3	Am Wool 14	1436	NYCASIL Ip. 105	
4 2	Am Wool pf. 81%	23	NYCASIL 2p. 66	68%
2	Ann Arbor 2714	30	N Y Dock 10	18
45	An Arbor pf. \$7%	60	N Y Dock of 40	48
96	Anaconda 89	8914	NYNH &H.101	19214
2	ALT & S P 82%	A 11/	Nor & West 69	60%
2	At T & S F pt 9816	90	Nor & West p 00	16 91
		129	North An	92%
1 8 4 8	Atl Coast L 12814		North Am 92	
4	B'kiya R T 55%		Ont & West., 33	
8	Balt & Ohio 8836		Pacific Coast. 65	
4	Balt & Oh pf. 9314	0414	Pac Coast 1 p 95	
18	Bkyn U Gas220	124	Pac Coast 2 p 75	
	Brunswick 6%	754	Penna R R131 Pen G L & C102	14 33
78	Buff R & P 140	145	Penna R R 131	36 18116
78	Buff R & P pf. 145	165	Peo G L & C 102	96 103
8	Buff & Sus pf. 8714	2814	Peo & East 23	
78	Butterick 48		PCC& St L 694	
	Con Conthin 613/	4014	DOC A CAL TOUR	
78	Can South'n. 6834 Can Pac 12736	00%	Deid Ct. Co.	100
	Can Pac 12734	12756	Frd St Car., 34	3414
34	Ches & Ohio. 43%	4396	Pr'd St Carp. 78	15 61
	Chi & Alton., 4012	41	Pr'd St Car. 34 Pr'd St Car. 79 PullmanPCar216 Rwy Secu 87 Ry St Sp'g 24 Ry St Sp'g pf 79 Reading 66	220
8	Chi & Alt'n pf 81	25	Rwy Secu 87	8836
	300 & St L 81%	8136	Ry St Sp'g 24	2434
	Thi Gt West., 1614	1696	Ry St Sp'g pf 79	8014
	Chi Gt W (A) . 52	5 596	Reading 66	56 1.676
2	Chi Gt W (B) . 24	1716	Read 1st pf 85	15 16
7	Chi Gt Wideh Att	86	Head 2d of 6	7004

 200 Wabash...
 2138
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 700 Wabash pf
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 +1

			THE	SU
		Asked.		
٦.	OM & N W 186%	188	Rop'b'e Steel. 834	
8	Chi M & St P. 187%	158	Rep Steel pf 431/4	44
3	Chi MestP pf18216	185	Rock Island. 26%	2814
	Chi Terminal. 614		Book Ist'd pt. 71%	71%
	Chi Un Trae. 714	. 16	Rubber Gds. 1914	20
	Chi Un Trae. 71/2 Cle Le & W 60	8	Rub Gds pf 8114 Sloss-Shet 40	8234
	Cle Lo & W p 70		Sloss-Shef pf 88	90
	Col Fuel & Ir 3214	2884	St & & Q I 1514	17
	Col & H C & I 1314		StJ & GIIp 46	48
•	Col Southern. 17		94 J & G I & p 25	26
	Cel Se 1st pf. 49%		SIL & S F 1 p 71	74
	Col So 2d pf 2414		St L & S P & p 5014	5936
	Com Cable190	215	St L 8 W 2114	2134
ı	Con Gas 205	206	St L S W pf 44%	444
	Cont Tob pf 122%	12334	51 P & Om 140	150
	Corn Prod 1414	1434	Se Pacific 55%	63
	Corn Prod pt. 70		So Pao pf 11816	11376
	Del & Hud 167%	168	Southern Ry. 32%	3236
	Del L & W284	286	30 Ry pf 95%	9536
	Den & R G 28%		Tenn C & I 48%	49
ı	Den & R G pf. 81%		Tex P L T 30	33
	D41MAFD. 28%	28	Texas Pac 3114	32
	Det C Ry 66 Det Seuth'n. 416	67	Third AVRR 124	125
	TOTAL STREET,	5	TSt LA W 31%	32
	Det South pf. 71/2 Dis Secur 28		TSt L& W pf 511/4 Twin City 971/4	81%
	DSS&A 794	8	Ja Pacific 97%	9734
	DSS&Ap., 1214	13	Un Pac pf 9214	9334
	Erie 31	3116	U.S.C.I Pipe 10	11
	Erie 1st pf 6714	6796	AND DESCRIPTION OF THE PARTY OF	121
	Erie 2d pf 45%	46	US Leather. 9%	994
	Ev & T H 58	60	US Leath pf. 87%	8794
	Ev &TH pf 80	86	USR'ty & Im 52%	6334
	Gen Elec Co 170	171	US Rubber 20	2036
	Gt North pf 170	185	U S Rub pf 7416	7494
	Hock Val 8014	811/4	U 3 Steel 17%	1736
	Hock Val pt. 871/2	88	U S Steel pf., 68%	(834
ı	Illinois Cent. 139	1391/2	Va-Car 35%	2 534
	Int Paper 1734	18	Va-Oar pf 108%	108%
ij	Int Paper pf. 75%	1514	Wabash 2116	2136
1	Int Power 41 Int Pump 31	4134	Wabash pf 4214	4234
1	Int Pump pf. 76	3234	Wells-F Exp. 235 West Un Tel. 91%	9234
1	lowa Central. 23	1394	West Un Tel. 91% West'gh'se162	163
1	lews Cent pf. 43	44	West'h'se 1 p.180	200
ı	Kan & Mich 3414		Wheel & L E. 1714	18
1	KCFSAMP 7714	78	WALBIRE. 45	45%
1	Kan City Se., 25	: 514	WALES pt. 25	2614
1	Kan City Sep 46%	47	Wis Central., 1914	1914
1	Keo & Des M. 15	17	Wis Cent pf 44	4416
-	THE OUT	TSII	DE MARKET.	

The market for outside securities dis-played the usual Saturday dulness. There was little of the late activity exhibited, aside from that which took place in American Car and Manhattan Transit. Prices in the initia trading displayed firmness, but in the las hour an irregular tendency was manifested American Can preferred was under good sup port, and after opening up 1/2 per cent. i gradually moved up 1/2 per cent. further with only a slight reaction at the close Northern Securities was heavy on limited dealings. International Mercantile Marine dealings. International Mercantile Marine issues were stronger under a better inquiry. The common sold up ½ per cent., while the preferred was up ½ per cent.

New Orleans Rallway issues, which have been neglected for a long period, advanced 1½ per cent. for the common and 1½ per cent. for the preferred, on light purchases. American Light and Traction issues were materially higher in the bid. Standard Oll was up 3 points. The copper shares were generally firm at the opening, but reacted slightly before the close. In bonds American Tobacco new 6s, when issued, were up a fraction. The Seaboard Air Line 5s were unchanged.

The transactions in the market to-day were

The transactions				
as follows:	Open-	High-	Low-	Clos-
10) American Can	415	414	414	414
2000 Am Can pfd	48	48%	48	4814
100 Am Nickel	314	314	314	314
50 Am T pf w i	85	85	85	85
			414	100000
700 British C Cop.	414	436		436
25 Cen Fndry pf	934	934	934	
1000 Con Refrig	616	1,96	614	
110 Elec Veh pfd	2012	2014	2014	2014
1500 Greene C Cop.	1 514	1.514	1 5 %	15%
1262 Int Mer Mar	516	534	516	014
400 Int Mer Mar pf	17	17%	17	1756
400 Interboro RT.	14714	14714	147	14714
1000 Kitchener M.	1-16	1-16	1-16	1-16
2010 Man Trans	434	414	434	414
200 Mon & B Cop .	1 3-16			114
200 New Or Ry	1014	1014	1014	1014
200 New O S R pf.	2914	30	2914	30
100 NAm Lum&P	114	114	114	114
(0) N Securities		10314		
9 Roy Bak P pf	105%	105%	1054	100%
200 Seab'd A L	1 444	1 4%	1 436	14%
800 Seabd A L pfd.	29%	29%	2914	29%
850 Union Copper.	1 1-16		1	1
100 Wht Knob Cop	4	4	4	4
1	BOND	S.		

	Bir 436 .	Aste 4
American Can. common	4814	48
American Writing Paper, common.	2%	3
American Writing Paper, pfd	14	15
Borden's Condensed Milk		126
Borden's Condensed Milk, pfd		112
British Columbia Copper	414	4
Brooklyn and New York Ferry	5	
Central Foundry, common	134	1
Central Foundry, preferred	1/	9
Compressed Air	612	64
Dominion Securities	5	15
Electric Boat, common	35	40
Electric Boat, preferred Electric Vehicle, common Electric Vehicle, preferred	70	80
Electric Vehicle, common	1 514	16
Electric Vehicle, preferred,	20	21
Electric Lead Reduction, com	96	
Electric Lead Reduction, pfd	. 76	1
Empire Steel. common	5 34	6
Empire Steel, proferred	3.4	38
Gold Hill Copper	7-16	
Gold Hill Copper	165	175
Greene Consolidated Copper	1 5%	16
Hackensack Meadows Company	10	15
Hall Signal	70	82
Havana Tobacco, common	27	30
Havana Tobacco preferred	39	41
International Mercantile Marine	514	5
International Mercantile Mar. pf Interborough Rapid Transit	1712	18
International Salt	16	40
Mackay Companies	2514	26
Mackay Companies, pfd		70
Manhattan Transit	436	41
Montreal and Boston Consol	136	1 9
New York Transportation	612	71
Northern Pacific, wi	132	138
Northern Securities	10314	1039
New Orleans Street Railway, com New Orleans Street Railway, pfd	10%	32
Otis Elevator Company, com	34	37
Otis Elevator Company, ptd	93	95
Phonix Gold Mining	16	18
Pope Manufacturing	414	51
Pope Manufacturing, 1st pfd	7814	80
Pope Manufacturing, 2d pfd	18	20
Royal Baking Powder, common	20	128
Royal Baking Powder, preferred.	104	106
	11	185
St. Louis Transit, common Scaboard Air Line, common	1 436	149
Seaboard Air Line, preferred	29%	291
Southern Pacific, pfd, w L	1314	1139
Standard Oll Co of N. J	45	648
Standard Milling.	5	81
Standard Milling, pfd	22	26
Storage Power.	14	,
Tonopah Gold Mining Co	29	30
Union Copper	7	. 8
Union Typewriter	82	84
Union Typewriter, 1st pfd	1 214	115
Union Typewriter, 2d pfd	1214	115
Union Typewriter. 2d pfd	5614	581
Washington Railway and Electric.	19	20
Washington Railway and Eleo. pfd.	72	73
Worthington Pump, pfd 1		122
White Knob Copper	3%	414

200			4000000	
d.	LATEST QUOTATION	18	OF C	FUAR-
	ANTEED ST			
146	Albany & Susquebanna R.	ate.	Bid.	Asked.
%	Albany & Vermont	i	61	168
K	Atlanta & Charlotte Air Line	Ž	152	iii
	A G & Mt M.	314	68	ióó
	Berkshire		155	'ši
	Boston & Albany	8 8	240	251
	Boston & Providence	0	290 297	240 300
36	Broadway & Seventh Avenue .1 Brooklyn City R R	0 .	235	252
14	Camden & Burlington County.	6	117	128
36	Catawissa R R 2d pfd	6	118 215	122
	Chattahoochee & Gulf	8	202 110	210 115
*	Christopher & Tenth Street	6	178	•
16	Cleveland & Pitteburg	7	18114	18434
	Concord & Montreal	7	179	
	Conn & Passumpsic R pfd	ġ	160	168
	Dayton & Michigan pfd	8	210	215
.,	Detroit, Hilladale & S W		104	107
%	Eastern Pennsylvania	673	145	
36	Elmira & Williamsport com	1.28	85	:::
35	Erie & Kalamazoo16	8.26	245	***
	Fiteburg pfd	7	155 185	161
×	Fort Wayne & Jackson pfd	514	\$90 145	405 150
14	Georgia R R & Banking1	•	250	
36	Grand River Valley	5	125	130
% %	PH Mt J& L Hartford & Conn W	7	185	313 1.
14	Hereford		102	107
×	Jackson, Lansing & Saginaw	116	180	
36	Kalamazoo, Alle & G Rapids	.90	140	177
14	Lake Shore gtd. stock 10	2-8	265	227
×	Little Schuylkill, NR & NC	,	122	185
	Lykens Valley		35 90	
	Man & Lawrence10		248	***
14	Mine Hill & Schuylkill	14	124	138
14 14 14	Mobile & Ohio.		9214	95
K	Morris Canal & B Co pfd10	2	160	188
	Nashua & Lowell	714	240 186	192
	Albany & Susquehanns Albany & Vermont Allany & Vermont Allany & Vermont Allany & Western Atlanta & Charlotte Air Line Augusta & Savannah A G & Mt M. Beech Creek Broadway & Seventh Avenue Bleecker St & F F Boston & Albany Boston & Lowel Boston & Providence Broadway & Seventh Avenue Catyuga & Susquehanna Central P N & E R R Co. Chattshoochee & Gulf Chestnut Hill Christopher & Tenth Street Cleveland & Pittsburg Columbus & Xenia Concord & Monireal Concord & Wester Dayton & Michigan pfd Delaware & Bound Brook Detroit, Hilladale & S W Dry Dook, East & B Eastern Pennsylvania Elmira & Williamsport com Elmira)	265 282	
,-	New London & Northern 9 N Y, B'k'n & Man Beach pfd 5		190	• • •
e	New York & Harlem		347 130	183
n	North Carolina	}	192 165	
il	North Pennsylvania		200	208
1.	Norwich & Worcester pf 8	}	150 225	208 165 228
-	Oswego & Syracuse		202	206
t	Paterson & Ramapo 8		175 17 5	
	Philadelphia, Ger & Nor 12		180	160
d	Pitts, Bess & L E com		265 33	36
٠.	Pitts. Ft Wayne & Ch gen'l 7		18114	18314
e	Pitts & No A (B & A)		187	140
d	Providence & Worcester10		100 282 204 125	271
-	Rochester & Genesee Vallev		125	210
3	Rome, Watertown & Og 5	*	130	135
7 1	Saratoga & Schenectady 7		130 178 120	183
-	Southwestern (Ga)		112	118
	Stockbridge & P		150 205 172	211
0	Sixth Avenue 7		172 8214	
.	Troy & Greenbush	"	178 590	:::
6	United NJRR& Canal Co 10		390 137	:::
6	Utica & Black River		180 149	185
	Utica, Clinton & B		118	188
6	Vermont & Massachusetts 6		162	
6	Warren, NJ		182	5716
6	Commercial Union		118 128 162 185 182 84 115	
1	Franklin Telegraph	15	42	52 120
4	Inter Ocean Telegraph 6		113 118 120	125
6	Providence & Springfield. Providence & Worcester. Providence & Worcester. Rensselaer & Saratoga. Rochester & Genesee Valley. Rome & Clinton. Rome & Clinton. Rome & Clinton. Saratoga & Schenectady. Southwestern (Ga). Spruven Duyvil & Mt M. Stockbridge & P. Second Avenue. Sixth Avenue. Syracuse G & Co. Troy & Greenbush. Twenty-third Street. United N J R R & Canal Co. Upper Coos. Upper Coos. Cultica & Black River. Utica Chenange & Susq V. Utica, Clinton & B. Valley of New York Vermont & Massachusetts. Ware River. Warren N J. American Telegraph & C. Commercial Union of M. Commercial Union of M. Commercial Union of M. Franklin Telegraph. Gold & Stock Telegraph. Bouthern & Atlantic Telegraph. Bouthern & Atlantic Telegraph. Southern & Atlantic Telegraph. Southern & Atlantic Telegraph. Southern & Atlantic Telegraph. Southern & Atlantic Telegraph.		120 75 95	82 105
6		-		100
4	WILL DOL GUULALIUM		o F	GAS
6	COMPANIE			
	Am Lt & Trac		. 5134	Asked.
	Bay State, \$50		. 91	93
1	Buffalo City 1st 5s, 1947		: 67	93 454 71 110
	Columbus Gas 1st 5s, 1932		. 107 . 101	***
	Am Lt & Trac Am Lt & Trac preferred Bay State \$50. Buffalo City. Buffalo City let 5s, 1947. Cent Un 5s, 1927. Columbus Gas let 5s, 1982. Con Gas of N J 1st con 5s, 1980 Denver Gas & Blectric. Denver Gas & Electric 1st 5s, 1949.		. 31	93
4	Denver was a Biectric 1st 5s, 1949		. 80	81

Jackson Gas 1st as, 1987 Lafayette lat 6s, 1924 Logansport & W V. 1st 6s, 1925 Mutual New Amsterdam 5s, 1948 N Y & E R 1st 5s, 1944

	rooklyn and New York Ferry	5	514	Standard, N Y 135 150 151 152 153 154 155 155 156 156 156 157 156 157
	entral Foundry, common	114	194	Standard, N Y ist 5s 1980
	entral Foundry, preferred	9	914	
	compressed Air	814	8%	RAILROAD EARNINGS.
	Dominion Securities		15	•
1	Sectric Boat, common	35	40	Ann Arbor: 1904. 1908. Changes
	lectric Boat, preferred		80	#2d week Sept \$37.893 \$37.496 Dec. \$103
	dectric Vehicle, common		161 <u>4</u> 21	From July 1 398.859 417.038 Dec. 18,179
	lectric Lead Reduction, com		14	The Southern Pacific Company reports for July:
	dectric Lead Reduction, pfd		114	Gross earnings. \$7.130,559 \$7.724,124 Dec. \$698,565
	impire Steel, common		8 38	Op. exp. & taxes 5.129,300 5.644,141 Dec. 514,841
	Impire Steel, proferred		36	Net earnings \$2,001,559 \$2,079,983 Dec. \$78,724
G	old Hill Copper	7-16	96	Oth. expendit's 48,529 48,117 Inc. 412
	reat Northern, pfd, w l		175	Surplus \$1,954,780 \$2,033,866 Dec. \$79,136
	reene Consolidated Copper lackensack Meadows Company		1512	DETROIT UNITED RAILWAY
	Iali Signal		8214	The Detroit United Railway Company reports
E	lavana Tobacco, common	27	30	Gross earnings \$448,481 \$428,071 Inc. \$20,410
	avana Tobacco preferred	39 5¼	41	Oper. expenses 247,651 245,180 Inc. 2,471
	nternational Mercantile Marine nternational Mercantile Mar, pf		18	Net earnings \$200,830 \$182,891 Inc. \$17,980
	nterborough Rapid Transit		14714	Other Income 2,901 2,288 Inc. 618
	nternational Salt		40	Total income \$208,781 \$195,179 Inc. \$18,552
	fackay Companies		26	Fixed charges 90.005 84,167 Inc. 5,888
	lanhattan Transit		70 414	Surplus \$113,726 \$101,012 Inc. \$12,714
h	iontreal and Boston Consol	13%	134	From Jan. 1 to Aug. 31: Gross earnings \$2,965,291 \$2,892,238 Inc. \$78,053
	ew York Transportation	612	714	Oper. expenses 1,840,119 1.713,881 lnc. 126,288
	orthern Pacific, wi		138	Net earnings \$1,125,172 \$1,178,857 Dec. \$53,186
N	ew Orleans Street Rallway, com	10%		Other income 27,681 27,745 Dec. 62
	ew Orleans Street Rallway, pfd	200	32	Total income \$1.162.853 \$1.206.100 Dec. \$53.247
	tis Elevator Company, com tis Elevator Company, pfd	93	37 95	Fixed charges 713,267 659,554 Inc. 53,718
	henix Gold Mining		18	Surplus \$489,586. \$546,546 Dec. \$106,960
	ope Manufacturing	414	514	The Syracuse Rapid Transit Railway Company
	ope Manufacturing, 1st pfd	7814	80	reports for the quarter ended June 30:
	ope Manufacturing, 2d pfd oyal Baking Powder, common		20 128	. Gross earnings\$211,301 \$193.697 Inc. \$17,004
R	oyal Baking Powder, preferred.,	104	106	Oper. expenses 125,850 111,985 Inc. 13,866
S	afety Car Light and Heat Co	175	185	Net earnings \$85,451 \$81,712 Inc. \$3,730
	Louis Transit, common		12	Other income 1,500 1,142 lnc. 358
	raboard Air Line, common	2914	29%	Total income \$86.951 \$82,850 Inc. \$4,007
	outhern Pacific. pfd. w L		113%	Fixed charges 60.883 59.676 Inc. 1.157
	andard Oll Co of N. J		648	Surplus \$26,118 \$23,178 Inc. \$2,940
	landard Milling		26	The Ulster and Delaware Railroda Company re-
	orage Power.		**	ports for the quarter ended June 30:
T	ennessee Copper		30	Gross earnings \$783,122 \$699,132 Inc. \$83,990
	onopah Gold Mining Co	7	8	Oper. expenses 562,195 482,671 Inc. 79,524
U	nion Coppernion Typewriter	82	84	Net earnings \$220,927 \$216,461 Inc. \$4,406
U	nion Typewriter. 1st pfd	11214	1153	Other income 8,724 8,363 Inc. 361
	nion Typewriter. 2d pfd		115	Total income \$224,651 \$219,824 Inc. \$4,827
	nited Railways of St. Louis, pfd ashington Railway and Electric.	19	5814	Fixed charges, 210,215 209,882 Inc. 888
	ashington Railway and Elec. pfd.	72	73	Surplus \$ 14,486 \$10,492 Inc. \$3,944 Total surplus 354,776 \$40,955 Inc. 13,821
W	orthington Pump, pfd	119	122	STATEN ISLAND RAPID TRANSIT.
11	hite Knob Copper	3%	436	The Staten Island Rapid Transit Railroad Com-
	BONDS.			pany reports for the quarter ended June 30: 1904. 1908. Changes.
	merican Writing Paper 5s		77	Gross earnings \$663.082 \$624.190 Inc. \$38,842 Oper. expenses
	ew Orleans Rallway 41/58		76	
N	ew York Central deb 4s	9914	9912	Net earnings \$282,882 \$282,845 Inc. \$50,487 Other income 44,624 46,874 Dec. 1,750
S	aboard Air Line 5s	95%	9.6	Total income \$327,456 \$278,719 Inc. \$48,787
	andard Milling 5s Irginia-Carolina Chemical 5s		7414	Fixed charges 184.726 201,556 Dec. 16,880
			83%	Surplus
	-			Total surplus 349,256 206,204 Inc. 143,052
	PHILADELPHIA QUO	TATIO	NS.	The Staten Island Railway Company reports
	Bid Asked I	Bid	40000	The Staten Island Rallway Company reports for the quarter ended June 30: 1904. 1908. Changes.
A	m Ry Co 4814 49 Pa Steel	pi 79	Asked.	Gross earnings \$196,038 \$183,585 Inc. \$12,458
C	m Ry Co 4814 49 Pa Steel on L Sup 514 536 Pa Elice on L Sup.pf. 434 10 Pa Elice on Trac N J. 7154 72 Phila Elica Steel 34 14 Phila Elica Steel 54 75 Steel 57 S	pi 79 Veh 1 Co 7	113	Oper. expenses 210,672 173,758 Inc. 36,914
C	sinb Steel 22% 28 Phila El	Co 7	702	Deficit \$14,634 Sur. \$6,527 Inc. \$24,461 Other Income 24,017 23,193 Inc. 824
D	la Steel 14 Phila &	Erie 52	55	•
ΙĒ	ec Stor pf (6 67 Tideway	& St	16 94	Total income \$9,383 \$83,020 Dec. \$23,657 Fixed charges \$1,361 32,928 Dec. 1,562
E	Co Am Los Dec I II Cos of		9*1	THE RESIDENCE AND ADDRESS OF THE PARTY OF TH
1 11	airm't Pk T. 1512 1614 Union T	Co 94	54 56 15 16	Deficit
į.	ehigh Nav 8114 62 Welsbac Valley R R 40% 41	h Co 20	25	
1 M	ehigh Nav 81	BONDS. 55107	14 -	DIVIDEND DECLARATIONS.
	orth Pa 108 - NJ Con	58 106	4 :09	Company and term. Stock. Amt. Payable.
P	hila Co 42 421. C New Ye F	A 55. 118	14	
P	hila Co 42 4234 New'k F enna R R 6534 6 Pen Tra- a Steel. 25 5 Un Trae	5s. 107 8s. 106 2n 5s. 118 c 4s. 163	-	Company and term. Slock. Amt. Payable. Dejroit United Railway. quarterly

TEED STO	N. Caron Suprember 1995	GUAR-	MINING EXCHANGE QUOTATIONS.
Rate.	Bid.	Asked.	Closing bid and asked quotations for active stocks on the Wall Street Mining and Stock Exchange yesterday were:
hanna 9	225 61 148	168	Aurora Consolidated
tern	148 152 114	iii	Bismarck Nugget Gulch
	105 155	ió	Black Diamond Copper.
	240	3i 251	Calumet & Pittsburg 31.50 33.00 Columbus Cons 07 .08 Copper Independent .02 .01
nce	230 297	240 300	Copper Independent
ton County 6	242 235 150	252 239	Crown (Morhardt) — .09 Bast Dewey — .07 Gold King Consol .45 .55 Hidden Fortune .07 .06
pfd 5 pfd 6	117	128 122	Horseshoe pref
t 10 gton County 6 pfd 5 pfd 5 hanna 9 R R Co 9 Gulf 6	218 202 110	210 115	Lake Superior & Pitts
th Street 8	178	:::	Majestic Copper (receipts)
th Street. 8 burg 7 sal 7 outh. 7 ic R pfd. 6	18114	220	Mt. Jefferson Mines
outh 7	179 195 160	iės	Ore Hondo. .0614 .10 Oregon Securities. .0714 .0914 Pittsburg & Duluth 35.00 87.00
n_pfd8	280 210	285 215 206	
& S.W	198 104	107 180	Spearfish
n pfd. 8 d Brook. 8 & SW. 4 B. 6)4 ania 6 sport com. 4.54 sport pfd. 6.26	120 145 100	:::	Tonopah Stocks:
port com 4.50	85 155	:::	Extension. 1.10 1.25 Jim Butler. 6214 70 MacNamara
10	245 155 185	ići	Mining common
Ferry. 18 kson pfd. 514	\$90 145	405 150	Montana 1.85 2.05 North Star 2.85
nking	250 40 125	iśó	BOSTON CLOSING QUOTATIONS.
w	146 185	:::	RAILROAD STOCKS. Bid. Asked.
ased Line 4 & Saginaw 314	96 102	107	Hid. Asked. Wool pf
	2 6963	:::	CJR & SY 151 154% Allouez 1214 1294
M	63	. :::	CJR&SYpf. — Am Z L&Sm 11 121/4 Fitchburg pf. 138 128 Anaconda — Aradian 1 11/4
NR & NC 5	-8 224 122 174	227	Mana Blan of to 10 Amala
	174 35 90	185	N 1. N n & n . 1912 192 Bing nam 20% 2732
	243	:::	Old Colony 2034 - Bonanza 45 .50 Pere Marq 74 71 Bost C & G. 694 7 Pere Marq pf 69 70 British Col Rutiand pf 294 614 Cal & Hecla 510 515
lkili 514	124 87	138 98	WESRR 92 5214 Centennial 2614 2714
om	9214 60 160	95	Am Tel 45 99% 991 Contin Z & L
	184 240	188	Bell Tel 45
ur 714 0n Co 10	186 265 282	193	M C 1st pf inc. — — Franklin 82 9 Granby 276 8
rthern 9 Beach pfd 5 m 14 ern 5	190 100	1	M C 1st pr linc. — — Franklin 812 9 M C 2d pr linc. — — Granby 276 8 NY &NE 1st 7s. — — Guanajuato 114 194 NY &NE 1st 7s. — — Hale Royale 18 1812 West Tel fs . — — Majestic . — — Mass Cop & G 394 4 Am Pneu pf . 27 29 Merced . — — 4 7 24 Merced . — 4 614
m14	130	133	
J	192 165 94		Am Pneum'c. 575 6 Mayflower 35 34 Am Pneum'c. 575 6 Mayflower 35 34 Am Pneum'c. 57 29 Merced —— Am Tel & Tel 1384 159 Michigan (14 614 Am Ag Ch 1474 15 Mohawk 4534 46 Am Ag Ch pf. 804 81 Central Oll 694 834 Old Col Cop 34 34 Cumb'd Tel 119 — Old Lominion 15 154
R 8 R 6 ster pf 8	200 150	208 165	Am Tele Tel 1384 159 Merced Am Ag Ch 1476 15 Mohawk 459 46 Am Ag Ch 1476 15 Mohawk 4594 46 4694 16 Mohawk 4594 46 4694 17 Mohawk 4594 46 4694 18 Mohawk 4694 46 4694 46 4694 46 4694 46 4694 46 4694 46 4694 46 4694 46 4694 46 4694 46 4694 46 4694 46 4694
e9	225 202	228 206	Central Oli 694 814 Old Col Cop 94 74 Cumb'd Tel 119 — Old Dominion . 15 154 Dominion Cl . 50 61 Oscoola 7914 8614
n River 8	225 175 175 190		Dominion Cl 59 61 Osceola 794 864
8 Alley	190 150 265	160	Am Ag Ch pf. 804, 81 Mon & Bos'n. — Central Oil. — 694, 846 Old Col Cop 94 74 Old Col Cop 94 75 Old Dominion Cl 5-9 61 Dom Cl pf. — 1081/2 110 Parrot 241/2 244/2 244 Dom I de St. — 11 113/4 Ph Con Cop 2 24/2 248 Cen Elec. — 170 172 Mass Gas 421/2 48 Santa Fé 114 14/2 14/3 Mass Gas pf. 83 834/8 Santa Fé 114 14/2 14/3 14/4 14/4 14/4 14/4 14/4 14/4 14/4
mton 2 fd 6	83 65	36	Mergenth ler 182 18412 Tamarack 117 118
fd	181 4 180 187	18714	The state of the s
ngfield 4	100		Plants' Co pf. — Union — Pullman
oga8	282 204 125	210	Planters Co. — Trinity 634 7 Plants Co pf. — Union — Pullman 218 Union — Pullman 218 United Cop. — Castille El. — US Min Co. 1974 20 Scattle El. — Utah 404 404 404 804 804 404 404 404 404 404
& Og 5	130	135 133	Ctall 1014
	130 178 120	140	U Sh Mach pf. 30% 81 Wolverine
Mt M 8	203	118	U S Oil 1132 1134 Wyandot 75 80 West Tel 13 14 West Tel pf 91 92 West'gh'se E 81 82 West'b'e E pf 92 100 Roylston 834 West'b'e E pf 92 100 Roylston 834 West'b'e E pf 92 100 Roylston 834
······	150 205 172	żii	West Tel 13 14 West Tel 19 91 92 Annis'n Land — 34 West Tel pf 91 92 Hostoria Land — 34 West'h'e E pf 92 100 Hoylston — 344 Wool 14 1414 E Bos Land 614 634
	821/4 178 590	:::	CHICAGO CLOSING QUOTATIONS.
anal Co 19	390 137		Bld Asked L Bld Asked
r	180 149	185	Am Can Co 476 414 Met W S Rt 21 22 Am Can Co pf 48 4834 Met W S Rt pf . 5714 5914
husetts6	118 128 162	188	Am Radiator 60 — Nat Biscutt. 47% 48 Am Rad pf. 11814 — Nat Bis pf 108% 109 Box Board 1184 — Nat Carbon — 2714
oh & C 5	185 182		Box Board . 114 134 Nat Carbon . — 2714 Box Board pf 13 134 Nat Car pf — 109 Ch Un Tr pf — So Side El — 92
of M 6	84 115	8736	City Raliway 185 199 Sts Sta Car 2014 E014
of M 6 h 21/2 raph 6	115 42 113	52 120	Diamond M. 1814 182 W Ca St Ry 56
graph 6	118 120	125	COMMERCIAL.
clegraph 4	75 95	82 105	Furth : Decline in Wheat and Corn—Better
OTATIONS	o F	GAS	Weather—More Favorable Wheat Threshing Returns—Heavy Selling
OMPANIES.			-Better Cash Corn Trade-Cotton

MINING EXCHANGE QUOTATION

-Better Cash Corn Trade-Cotton Slightly Lower-Coffee Off.

SATURDAY, Sept. 17 .- COTTON .-- Spot cotton was unchanged. Middling, 10.90c., against 11.75c. last year; New Orleans Gulf, 11.15c., 11.75c. last year; New Orleans Gulf, 11.75c., avainst 12c. last year. No sales. New Orleans advanced 1-16c. Galveston, 10½c.; New Orleans, 10 7-16c.; Mobile, 10 5-16c.; Savannah, 10½c.: Memphis, 10½c. Sales: Galveston, 441 bales; New Orleans, 2,250; Mobile, 125; Savannah, 377; Memphis, 150.

		Les		Last	
To	day.	Week	ė.	Year.	
Port receipts30	.724	21.56		20,532	
Augusta	624	, 2.70		1.218	
Memphis	52		2	231	
St. Louis	242	40			
Houston	661	10,07		4.838	
Estimated receipts:		Las		Last	
Monda	v.	Wee		Year.	
Houston 10,500-11		18.59		6,228	
Galveston10,000-11	.000	11.58		7,017	
New Orleans 3,600- 4	.600	3.50		4.489	
The total exports from comprising 2,497 to Great Continent.	Brita	in and	2,406	bales, to the	
Futures in New Orleans	were	as follo	ows:		
Open-	High-	Low-	Clos-	Last	
ing.	est.	est.	ing.	Night.	
September10.37	10.37	10.87	10.38	10.36	
October10.21	10.27	10.21	10.27	10.27	
December10.29	10.33	10.28	10.34	10.33	
January 10 34	10 38	10 33	10 46	10 88	

March				10.46	10.88 10.52
Futures here					
this and declined	1 9 to 5 p	date .	nd clo	ed ou	let
a net loss for the	day of 9	to 5 n	ointe	sou qu	ict at
				V. L.	
	t. Lowest.			Last	night.
Sept ember 10.51					010.53
October 10.41			10.35	10.396	
December10.44		10.386		10.416	
January 10.48	10.39	10.406	10.41	10.43	10.44
March 10.55	10.43	10.496	10.51	10.626	010.58
May 10.61			10.56		
In Liverpool sp	ot cotton	declin	ed 2 pe	oints.	Mid-
dling, 6.801, aga	Inst 6.48d	. last	year.	Sales.	4,000
bales: imports.					
points higher, bu					
prices 2 points h	algher to	2 pol	nts lov	ver. I	rices
as follows:					
pro La casación	To-	day. 1	esterdo	w. 19	903.
September-Octob	er	.72	5.71	5.09	@5.70
October November	er 5	.62	5.63		5.39
November Decem	ber 5	.59	5.58		5.29
December-Januar			5.56		5.26
March-April			5.54	5.22	@5.33
A triffing spec					
for the day in s	plic of r	emark	ably e	mall e	tooks
ior the day in s	proc or r			mon s	OCKS

ł	here and in Liverpool-only 59,000 bales of Ameri-
ı	can in the latter market-reports of damage in
ł	Texas and the rumors that there is a large short
l	interest in October, if not in January, partly for
١	Southern account. Better weather, scepticism as
	to reports of injury to the crop, gradually increasing
ļ	receipts, the dulness of the spot trade in most sec-
	tions, the sluggishness of business at Fall River.
	and finally a very distinct falling off in the specu-
	lation all militated against bull speculation. It
i	is really a waiting market-waiting for spinners
	and growers to break what looks something like
į	a deadlock. Liverpool stocks of American was
	59,000 bales, against 82,000 last week, 100,000 last
l	year and 248,000 two years ago. Of all kinds there
ı	the stock is 126,000 bales, against 147,000 last week.
	174,000 in 1903 and 305,000 in 1902.
ŀ	Brokers supposed to be acting for Mr. Price
	bought early and sold later. Wire houses and
ŀ	bought early and sold later. Wire houses and
ı	Liverpool bought moderately.
	McIntyre & Co. sald: "Instead of the market
ŀ	breaking through the ten cent basis, as was the
	consensus of opinion of the majority of the trading
l	element as well as the belief of the bear clique
	last week, we have seen the market gather strength
	and score a maximum advance of about 40 points
	from the low level reached at the close of business last week, when the October option sold at 10.07c.
	hast week, when the October option sold at 10.07c.
	December, 10.90c.; January, 10.18c.; March, 10.20c. and May, 10.25c. October sold at 10.47c. Wednesday.
	December, 10.53c.; January, 10.5cc.; March, 10.6cc. and
	May. 10.65c. Covering of shorts and a better class
	of buying by commission houses and local operator
	and higher markets at Liverpool contributed to the
	establishment of these prices. The market has
	establishment of these prices. The market has since reacted about 20 points from that level on
	scattering liquidation for profits and some further
	Southern and local selling against the crop, but
	principally on a renewal of hammering by the bear
	clique.
	"We do not regard the present situation and
	outlook for the crop as suggesting a probable

clique.	
"We do not regard the present situation and	
outlook for the crop as suggesting a probable	
yield much, if any, in excess of 11,250,000 bales as	
the top crop, which usually amounts to something	
like to per cent of the whole te developing sether	
moorly in many sections and is suggestive of a fellure	
In others All the various detailed reports by Status	
In the last two or three weekly Covernment over	
poorly in many sections and is suggestive of a failure in others. All the various detailed reports by States in the last two or, three weekly Government crop and weather bulletins have referred to this un-	Н
favorable condition. We are therefore anticipating	
a much larger loss in the average condition of the	
a much larger loss in the average condition of the	
crop in next month's Government report than was	
shown for the month of August. It is too carly	Ш
to venture any definite estimate of this loss in	
condition, but we think it should show a decline of	H
ever 10 points for the past month, which would	
bring it below 74 per cent. The loss may prove	
to be more than this, as the deterioration in the crop	H
is still going on, and many of the Government's	U
agents and reporters may undertake to rectify the	B
errors which were made in overestimating the	
condition of the crop in the previous reports, es-	Ц
condition of the crop in the previous reports, es- pecially in reference to the condition in Texas, Mississippi, Arkansas and Louislana. We have not heard of much abandonment of acreage outside	-11
Mississippi, Arkansas and Louisiana. We have not	
heard of much abandonment of acreage outside	
of some of the lands which were flooded carlier in	
the season in Arkeneas and parts of Mississippi.	И
but there is no doubt it will amount to the usual	
percentage."	
Marshail, Spader & Co. sald: "The crop news	
Marshail, Spader & Co. said: "The crop news of the week, outside of reports from Texas, has	a
heen mainly favorable though commisture have	
come of a serious nature from other parts of the	П
belt the demage to the Texas even for exceeds to	
come of a serious nature from other paris of the bell, the damage to the Texas crop far exceeds in importance that of any other section. It is not alone that the effect of weather has brought about	
slove that the effect of weather has become	
p emarire development in that State, but boll	
h and are development in that State, but bon	

		1.4				N
s.	weevil da and been Reports of Mississippl but not m crop outside the staple with 100,00 since Sept. of the bust and trade improved it tallment a The close	mage ha	advan	ced in i	new di	rections
**	Reports of	boll wor	m in Al	bama at	d shed	ding in
10	but not m	ore than	normal	as affect	ing the	entire
d.	the staple	approxim	nates 25	0,000 bal	es in e	aports.
	with 100,00	o bales of	n shipbo	ard awai	ting cle	tivision
	of the bust	ness. At	home st	inners &	re less	nxious
16	and trade	conditions outlness o	ond'tion	s and the	ning to	of cur-
	tailment a	nd reduc	ed sup	plies of	cotton	goods.
	almost per	fect throu	ghout th	e belt fo	r develo	pment
	almost per- and marke GRAIN.— red winter, western re- week and 4 last week 8¼c. lower follows:	ting the c	rop."	dull. N	o sales.	No. 2
	red winter	ic. over	Septem	ber price	The	North-
7	western re	82 last ve	ar: Chic	ago, 72 c	ars, ag	ainst 98
	last week	and 68 la	st year.	Future	s were	Elico. to
	follows:					
	Wheat:	Open-	High-	Low-	Clos-	Night.
	September			2200	115	11854
	December. May	.116%-16	110%	11236	ing. 115 11396 11834	110%
	O-1				Jatural	white.
16	WAS firm	n the at	ot. No	1 mixe	d, Sep	tember
1.5	so to 32 lbs. was firm of price. Sale to %c. low	ss, 201,00	00 bush	. Futur	Drices	e lic.
4	lows:					
	Corn:	Open-	High-	Low-	clos-	Night.
-	September.		67		56%	5734
	December. The follo	57	we the	56%	vemen	
- (New Yor	k: Wheat	Corn	Oats.	Rye.	Barley. 7,200
- 1	Receipts	22,000	17,200 26,500	51,500		7,200
	Exports Chicago:				The Contract of	119,000
	Receipts Shipments.	19,000	287,000	218,000 82,000		110,000
i.	Buffalo:		***			
	Receipts Shipments.	20,000	484,000	250,000		70,000
1.	Wheat s	howed th	e effect	s of ste	edily 1	mprov-
	better from	the No	rthwest.	and in	reasing	ship-
3	ments both	from sp	ring an	d winter	thweste	rn re-
4	celpts, mo	reover, 1	norease	i Minne	apolis	prices
7	The rise in	Paris of	85 to 5	o centim	es, or	some 4
6	cents, a bu	shel with	n four d	ays had	no othe	might
4	be the mea	ning of	t. Dun	kirk has	bough	some
•	wheat for i	mportatio	n. Son	basis.	This is	given
	merely for	what it	la wort	h. If p	rices in	vance?
4	Receipts Wheat sing weathe better from ments both added to toclpts, mo were signiful than to arches, a but than to arches, a but than to arches wheat for in may be ne merely for are attract Antwerp wever, advan houses sole broomhall	as quiet	and unc	hanged.	Berlin	, how-
•	houses sole	ced 1 mk.	some	capest 11	Manito	ba re-
	ported bett	er gradir	g. Arn	nour and	other	shorts
	Broomhall	estimate	d the v	vorld's	hipmen	ts for

Broomhall estimated the world's shipments for
the meet at 1 000 000 bushels including 8,800,000
to European countries. This is about the same
as last week
Washington Tinder date of Aug 81 the Depart-
ment of Agriculture gives conditions of foreign
ment of Agriculture gives conditions of foreign crops as furnished by its correspondents. A sum-
mary presents these facts:
Germany: 1904. 1903.
Germany: 1904. 1903. Official
Geresdemarke floures
estimate figures
Crops. Bushes. Dushes.
Wheat and spell 183,000,000
Rye 380,000,000
Barley
Oats
Austria - As a rule the wheat crop is less.
Busels - Recent reports in regard to the Mussian
cornel orone are more favorable. Willier willer
to be satisfactory and spring wheat about an aver-
to be satisfactory and spring wheat about an aver- age crop. Rye and barley are represented as
above average, and oats as good. There are good
accounts as to the quality of new wheat arriving
at Black Sea ports. Hungary-Official figures as
late as Aug. 16 gives these results:
Probable
production Production
Crops. 1904. 18 1905.
Production Production Production
Rye 45,459,306 50,828,399
Barley 47,776,784 64,576,826
Oats 60.219,217 87,388,773
10 000 000 bush as spainst 74 ftst (sp in 1988). Dui-
tically same as in 1908. Servia-Poor wheat crop.
812.000,000 bush. No statement as to crop of 1908.
Great Britain-Harvesting operations, though in-

Great Britain-Harvesting operations, though in-
estimated at 4,297,018 bush., against 4,797,274 bush.
in 1009
The heavy selling of wheat to-day was on a
market where the short interest was small. Cash
Corn on better weather and reports that the
Seventy-five per cent, of the crop is said to be
Seventy-five per cent, of the crop is said to be safe in Nebraska and Missouri. There was, how-
good buying of options at Chicago. Cash trade there, however, was dull. Elevator people and
there, however, was dull. Elevator people and
FLOUR. Easter. Sales, 5,000 bbls. Receipts.
FLOUR.—Easier. Sales, 5,000 bbls. Winter in bbls.: Clears, \$4.75@36.00; straights, \$5.25@38.66. Spring in bbls.: Clears, \$4.70@36.00; patents, \$6.40@36.65.
Clears, \$4.75@\$6.00; straights, \$5.25@\$6.66. Spring
in bbls.: Clears, \$4.70@\$5.00; patents, \$6.40@\$6.00.
COFFEE.—Rio on the spot was quiet at 814c. for
No. 7. Sales: 2,500 bags Santos No. 5, at 8%cc. 1. 1
and 1,500 Rio Nos. 2 and 3, 8.90c., c. 1. f. Futures
were 15 to 20 points lower, closing steady with
sales of 56,500 bags. Havre was 14f. lower. Ham- burg was unchanged to 14 pfg. lower. Rio receipts.
9,000 bags; stock, 526,000. Santos receipta, 58,000
bags; stock, 1.591,000. Prices here as follows:
Highest Lowest. Closing. Last night.
September 6.10
October
December 7.00 6.90 6.90@6.95 7.05@7.10
December 7.10 7.05 7.00@7.05 7.15@7.20 January 7.10 7.05 7.00@7.05 7.15@7.20 March 7.80 7.20 7.20@7.25 7.35@7.40
May
With lower cables from Europe and some liqui-

July 7.55 7.50 7.40 7.55 7.50 7.50 7.50 July 7.55 7.55 7.50 7.50 7.50 7.50 With lower cables from Europe and some liquidation, prices gave way to a moderate extent. A depressing factor was the selling against purchases in Brazil. Another was the large receipts. Alvas Lima & Co. of Santos cabled: "Reports are unfavorable for second flowering."

One firm said: "The market early this week was listless, with prices practically unchanged. During the last few days, however, values have advanced fully 25 to 30 points, so that prices again are not far from the highest reached a short while ago. The improved feeling and enhancement in values are due to the several crop cables received from various firms in Santos, all to the effect that the second flowering is not progressing favorably. There are also several cables to hand, stating that receipts are expected to decrease materially within the near future. Bayed upon these advices we should have considerably higher prices before long. It is, however, not to be gainsaid that the public mind here is not inclined entirely to accept the crop damage reports as received from Brazil, and thus it is that confirmation of same will be required in order to bring about a substantial improvement."

Naval. Storks.—Spirits of turpentine 55c. Common to good strained rosin. \$2.20.

PROVISIONS.—Pork was quiet at \$12.50@\$13 for mess. Lard was dull: prime Western. \$7.45; refined Continent, \$7.65; South American, \$8.25. Tallow was slow at 43c. Butter—Creamery, firsts, 190. Eggs—Western firsts, 21@2114c. Chicago. Sept. 17.—The weight of October product on the market prevents any advance in provisions. It looked as though the packers were the chief buyers of October ribs to-day, and they may be willing to take the offerings as they come from scattered holders at about these prices. Packers all say the cash demand is very good. Hog receipts are moderate, 29,000 estimated for Monday and only in 10,000 for next week."

Sugar.—Raw was steady at 44c. for centrifugal 86 test and \$4c. for centrifugal

	race acre				
at 5075.10c.					
CHICAGO, S	Sept. 17	-These	were to	-day s I	nces:
1000 1000 1					
Whent					Night
					1141
Sept., ont	11014				1141
Sept., new	110,78	11078	100		1139
	. 110-29	1121			1141
MAY	114,2	8 11423		***	***,
Corn:		- 1	25.		
September	511/2			51	623
	5076-1	4 5014		5014	50
		4 4074	4914	4914	503
		· I CHELL			
	3114-4	4 3114	3114	3114	319
			3214	3294	823
			35	35	353
	0078				
Lard:				0 0714	e 031
October	6.9252	6.9272	0.0173	7 0216	7 10
January	7, 10	7.10	1.0272	1.0472	7.10
Ribs:				1000	2 72
October	7.10	7.1214	7.10		
January	6.65	6.65	6.60	6.60	6.65
					Υ
POTK.	10 45	10 75	10.85	10 70	10 70
October	10.00	12 7214	12 8714	12 6714	12 75
January	12. (4)2	15.1073	12.0172	10.0172	
	OTHE				
	01	pen Hi	h- Lo	to- Clos	 Last
Wheat.	1	no. es	t. est	ing.	Night
Minneapolls	.Dec	1446 11	444 111		
anima de ponton	May	18% 11	536 112	14 1123	1163
Duluth	Dec	13 11	R 100	14 1095	1133
	May 1	15% 11	814 112	% 112	1163
Toledo	Sept	16 11	6 114	1141	117
Torcas	Dec		7 115	14 1164	118
	at 5:#5.10c. CHICAGO, 5 Wheat: Sept., old Sept., new December May October January January January January January January October January October January October January December October January Dotober January Dotober January Dotober January Dotober January Dotober January October January October January October Dotober January October January October Dotober January October Dotober Dotober January October Dotober Dotober Dotober January October Dotober	at 5x*5.10c. CHICAGO, Sept. 17.— Open. Wheat: (ng. Sept., old. 118 Sept., new. 110)4 December 118-29 May. 114/5— Corn. September. 5014 May. 607 Lard: October 6.92\(\frac{1}{2}\) January 6.65 Pork: October 10.65 January 12.72\(\frac{1}{2}\) GWheat: Minneapolls. Dec. May. 0.65 May. 0.71 May. 0.65 May. 0.71 May. 0.65 May. 0.71	CHICAGO, Sept. 17.—These Vertical Sept. old. 118 118 118 118 118 118 118 118 118 11	at 5-35.10c. CHICAGO, Sept. 17.—These were to CHICAGO, Sept. 17.—These were to Open-High. Low-est. 25. 25. 25. 25. 25. 25. 25. 25. 25. 25	at 5:35.10c. CHICAGO, Sept. 17.—These were to-day's property of the control of th

May11612	11612	11834	118%	117%
SUB-TREASURY	TRA	NSAC	TIO	NS.
aid by Sub-Treasury to aid by banks to Sub-Tre	banks.		84.0	74,000

Loss to banks on day's transactions \$345,000 Live Stock Market.

Change yesterday with as much rapidity as they had shown in the advance earlies in the week. December wheat fell from the week. December who the week. Decem

BANK STATEMENT.

Surplus Reserves Continue to Decrease. The statement showed a further decline of reserves and an expansion of loans. The last item was in excess of ten and a half mil-lions over last week's figures. The loss in legal money reached \$8,460,000. Deposits were enlarged by about two millions and a half. The net result of all changes was a decrease in surplus reserve of over nine millions, bringing it down to twenty-nine millions and a quarter, as against thirteen million this

time a year ago, and a deficit of over a million and a half in 1902. The weekly statement of averages of the

associated b compares as	follows w	e city o	I Ne	w York
and of the es	TOHOWS W	ion that	or ra	st wee
and of the co	orrespondin	g week a	yea	r ago:
	This week.	Last wee	k. 1	ast year
Loans	1,140,958,800	31.130.486.	200 \$9	22,055,80
Deposits	1,224,206,600	1,221,709,	100 9	09,482,30
Circulation	40,107,300	40,065,		45,366,90
Specie	\$257,022,200	6265 962	enn e	69,391,90
Leg. I tenders	78,892,600	78,503,	000	71,152,30
Reserve req'd.	\$325,404,800	\$343,863,	800 8 2	40 544 20
Reserve req'd.	306,081,660	3C5,417,	350 2	27.870,57
Surplus				13,173,62
	for the wee			s:
Loans			nc. \$	10,472,60
Deposits			nc	2,497,20 41,50
Circulation		I	nc.	41,50
Specie		I	ec.	88,340,40
Legal tenders.		I	ec.	120,40
Total reserve	e	1	Dec.	\$8,400,80
Surplus		1	Ann.	D 000 .0
The amount	of United	States d	eposit	s show
in this week's	statement is	\$23,402,80	o, an	increas
			done	ofte week
or \$48,000 from	last week.	II these	uepa	ares MCL
deducted from	the aggre	gate give	n, the	surplu
deducted from would be \$35,2	the aggree	gate give	n, the	surplu
The amount in this week's of \$48,000 from deducted from would be \$85,2 Important control of the	the aggree	last wee	n, the	surplu
held by indivi	the aggrest than the aggress that aggress the aggress than the aggress than the aggress tha	last wee	k in loan	surplu the casi s are
held by individuality	dual banks	and their	loan	s are a
held by individuality	dual banks	and their	loan Dec.	s are a
held by indivi follows: Bank of New Y	ork Dec.	and their Cash. \$158,000 85,000	loan Dec.	the cast s are a Loans. \$169,00
held by indivi follows: Bank of New Y	ork Dec.	and their Cash. \$158,000 85,000 205,900	Dec.	the cast s are a Loans. \$169,00 236,00
held by indivi follows: Bank of New Y Bank of Manha Merchants' Na Mechanics' Na	ork Dec.	and their Cash. \$158,000 85,000 205,900 63,000	Dec. Inc. Dec. Inc.	the cast 8 are a Loans. \$169,00 236,00 276,50
held by indivi follows: Bank of New Y Bank of Manha Merchants' Na Medhanles' Na Medhanles' Na	ork Dec.	and their Cash. \$158,000 85,000 205,900 63,000	Dec. Inc. Inc. Inc. Inc.	Loans. \$169,00 236,00 276,50 22,00 131,00
held by indivi follows: Bank of New Y Bank of Manha Merchants' Na Mechanics' Na Bank of Ameri National City.	ork Dec.	and their Cash. \$158,000 85,000 205,900 63,000 710,600	Dec. Inc. Inc. Inc. Inc. Inc.	Loans. \$169,00 236,00 276,50 22,00 131,00 3,375,50
held by indivi follows: Bank of New Y Bank of Manha Merchants' Na Mechanics' Na Bank of Ameri National City. Chemical Natio	ork Dec. att'n Co.Inc. tional . Inc. tional . Dec. ca . Dec	and their Cash. \$158,000 85,000 205,900 63,000 710,600 1,997,000 176,200	Dec. Inc. Inc. Inc. Inc. Inc. Inc.	the cas. s are a Loans. \$169,00 236,00 276,50 22,00 181,00 3,375,50 135,50
held by individed by individed by individed by individed by Bank of Manha Merchants' Na Mechanics' Na Bank of Amerinational City. Chemical Natio Gallatin Nation	ork Dec. att'n Co.Inc. tional. Inc. tional. Dec. ca Dec. ca Dec. ca Inc. Inc. Inc. Inc. Inc. Inc. Inc. I	and their Cash. \$158,000 85,000 205,900 63,000 710,600 1,997,000 176,200 69,500	Dec. Inc. Inc. Inc. Inc. Inc. Inc.	\$ are \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
held by indivi follows: Bank of New Y Bank of Manha Merchanics' Na Bank of Ameri National City. Chemical Natio Gallatin Nation	ork Dec. att'n Co.Inc. tional. Inc. tional. Dec. ca. Dec. ca. Dec. ca. Inc. Inc. Inc. Co. Dec. ca. C	Tash. \$158,000 85,000 205,900 13,000 710,600 1,997,000 462,000 462,000	Dec. Inc. Inc. Inc. Inc. Inc. Dec. Dec. Dec. Dec. Dec. Dec. Dec. De	\$ are \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
held by indivi follows: Bank of New Y Bank of Manha Merchants' Na Mechanics' Na Mechanics' Na Chemical Natio Gallatin Natio Am. Exchange	ork Dec. sti'n Co.Inc. tional. Inc. tional. Dec. ca Dec. ca Dec. ca Inc. Nat'l. Dec. Nat'l. Dec. om'ce. Inc.	Tash. \$158,000 85,000 205,900 63,000 176,200 69,500 69,500 67,000 176,200 69,500 462,900 567,000	Dec. Inc. Inc. Inc. Inc. Inc. Inc. Inc. In	Loans. \$169,00 236,00 276,50 22,00 131,00 3,375,50 135,50 19,40 637,00
held by indivi- follows: Bank of New Y Bank of Manha Merchants' Na Mechanics' Na Bank of Ameri- National City. Chemical Natio Gallatin Nation Am. Exchange Nat. Bank of C Mercantile Nat	ork Dec. att'n Co.Inc. tional. Inc. tional. Dec. ca Inc. Nat'l. Dec. com'ce. Inc. lional. Dec. com'ce. Inc. lional. Dec. com'ce. Inc. lional. Dec. ca.	Zash. \$158,000 85,000 205,900 710,600 1,997,000 176,200 69,900 462,900 567,600 378,100	Dec. Inc. Dec. Inc. Inc. Inc. Inc. Inc. Inc. Inc. In	8 are a Loans. \$169,00 236,00 276,50 22,00 131,00 3,375,50 19,40 637,00 1.857,80 435,00
held by indivi follows: Bank of New Y Bank of Manne Merchants' Na Mechanics' Na Mechanics' Na Chemical Natio Gallatin Nation Am. Exchange Nat. Bank of C Mercantile Nat Nat. Bank of N	dual banks fork Dec. att'n Co.Inc. tional Inc. tional Dec. ca Dec. ca Dec. ca Inc. Nat'l Dec. com'ce Inc. lional Dec.	and their Cash. \$158,000 \$5,000 205,900 63,000 710,000 1,997,000 176,200 69,300 462,000 567,600 378,100	Dec. Inc. Inc. Inc. Dec. Inc. Inc. Inc. Inc. Inc. Inc. Inc. In	the cas. 8 are a Loans. \$169,00 276,50 22,00 131,00 3,375,50 135,59 637,00 1,857,80 435,00 711,20
held by indivi follows: Bank of New Y Bank of Manne Merchants' Na Mechanics' Na Mechanics' Na Chemical Natio Gallatin Nation Am. Exchange Nat. Bank of C Mercantile Nat Nat. Bank of N	dual banks fork Dec. att'n Co.Inc. tional Inc. tional Dec. ca Dec. ca Dec. ca Inc. Nat'l Dec. com'ce Inc. lional Dec.	and their 2ash. \$158,000 85,000 205,900 1997,000 1,997,000 178,200 69,300 462,000 378,100 434,500 81,400	Dec. Inc. Inc. Inc. Inc. Inc. Inc. Inc. In	the cas. 8 are a 2.0ans. \$169,00 236,00 276,50 22,00 181,00 3.375,50 19,400 637,00 435,000 711,200 534,100
held by indivi- follows: Bank of New Y Bank of Manhe Merchants' Na Bank of Ameri- National City. Chemical Natio Gallatin Natio Am. Exchange Nat. Bank of C Mercantile Nat Nat. Bank of C Ctizen's Centry Citizen's Centry Citizen's Centry	dual banks 'ork Dec. sti'n Co. Inc. tional Inc. tional Dec. ca Dec. mal Dec. nal Dec. lonal Dec. inc. Nat'l Dec. inc. inc. inc. inc. inc. inc. inc. in	and their Cash. \$158,000 85,000 205,900 63,000 710,900 1,997,000 176,200 68,300 462,000 567,600 378,100 434,500 81,400 202,200	Dec. Inc. Inc. Inc. Inc. Inc. Inc. Inc. In	tne casi 8 are a Loans. \$169,00 276,50 22,00 3,375,50 19,40 637,00 1,857,80 435,00 711,20 534,10 112,10
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MONEY AND EXCHANGE.

Money on call, 11/62 per cent.; last loan, 11/2 per cent.; ruling price, 11/2 per cent. Time money quoted at 21/63 per cent. for sixty days, 31/2 per cent. for ninetyfdays, and 31/64 per cent. for four, five and six months. Commercial paper is quoted at 4 per cent. for prime single names and bills receivable; other names, 566 per cent.

mercial paper is quoted at 4 per cent. for prime single names and bills receivable; other names, 526 per cent.

The sterling exchange market was slightly lower, owing to limited demand from remitters and a somewhat better supply of bills. Posted rates were quoted at \$4.85 for long bills and \$4.87½ for short. Actual rates. Long bills, \$4.84302\$\$4.8855; sight drafts, \$4.8852\$\$4.8865, and cable transfers, \$4.87100\$\$4.88720. Francs were quoted at 5.19½ for long and 5.18½ for short. Reichsmarks were quoted at 94 13-16294½ for long and 95½00\$\$5.7-18 less 1-32 for short. Guilders were quoted at 94 13-16294½ for long and 95½00\$\$5.7-18 less 1-32 for short. Guilders were quoted at 91-16 for long and 40½ less 1-18 for short.

Domestic exchange on New York: Boston—10c. and 5c. discount. Chicago—20c. to 80c. discount; Charleston—Banks, buying, 250. premium. Cincinnati—5c. premium. Montreal—62½c. discount. New Orleans—Commercial, \$1 discount; banks, \$1 premium. Pittsburg—25c. premium. St. Paul—35c. discount. Minneapolis—20c. discount. Louis—ville—35c. to 50c. discount. San Francisco—Sight, 2½c. premium; telegraph, 5c. premium. St. Louis—40c. discount.

Money in London, 121½ per cent. Rate. of discount in open market for short and three months bills, 2 5-1626 2 7-16 per cent. Consols for money closed at 88½ and for the account at 88 9-16. Paris advices quoted \$5 per cents. at 98 francs 35 centimes ex interest. The private rate of discount is 1½ per cent. Exchange on London, 25 francs 21½ centimes. Berlin advices quote exchange on London 20 marks 41½ pfgs. The private rate of discount is 3½ per cent.

New York Clearing House statement: Exchanges, \$240,586,387; balances, \$7,582,248; SubTreasury debit balance, \$156,711.

Commercial price of bar silver in New York, 56½c. Bar silver in London closed at 26¼d. Mexican silver dollars were quoted at 45½c.

The imports of specie for the week were \$31,803, of which \$15,943 was gold making total service.

The imports of specie for the week were \$31,803, of which \$15,943 was gold, making: total specie imports since Jan. 1, \$6,830,473. Exports of specie were: Gold, \$524,000: silver, \$999,350, a total of \$1,123,350, against \$327,-818 the previous week. The exports of specie, and silver, \$30,760,317, a total of \$109,759,218.

FINANCIAL NOTES.

The San Pedro, Los Angeles and Salt Lake Railroad, Senator William A. Clark's new road, will be completed and ready for operation. On Dec. 1 from Salt Lake City to the Pacific, There remain only seventy miles to complete. It is reported that a \$3,000,000 passenger and freight equipment order will soon be given to the Pullman Company on a cash basis.

Despatches from Moutreal report that Despatches from Montreal report that the United States Steel Corporation has men at work in that city collecting information as to the cost of establishing a plant for steel rails and steel generally. The report is a revival of former similar ones which have repeatedly been denied by the company, although the present duty on rails to Canada may eventually lead to the establishment of a Canadian plant.

One of the largest private asse density

lishment of a Canadian plant.

One of the largest private safe deposit vaults in the country, if not the largest, has just been installed on the second floor of the Mutual Life Insurance Company's building at Nassau, Cedar, Liberty and William streets. The vault is 15 feet 1 inch in length; 21 feet 7 inches in breadth and 10 feet 8 inches in height. The vault will be used to store about \$200,000,000 of the company's securities. Richard W. Bogart and Alanson M. Wilcox, surviving partners of the firm of O. M. Bogart & Co., bankers, note brokers and stock brokers at 108 Broadway, who failed in the panic of 1884, filed a petition in bankruptcy yesterday to get rid of the old debts of that firm, many of which are barred by the statute of limitation.

Imports of General Merchandise and Dry Goods. Last week. \$2,260,129 8,722,319 Last year. \$2,722,376 9,308,511 Totals......\$11,807,839 \$10,911,448 \$12,080,885 From Jan. 1 to date they compare as follows with last year:

Lackawanna Tests.

\$438,753,748

President W. H. Truesdale and Vice-President B. D. Caldwell of the Lacka-wanna have been inspecting the road in

Wheat Prices Break.

Wheat prices broke on the Produce Exchange yesterday with as much rapidity as they had shown in the advance earlier